

FY18 Financial Performance Overview

JAUNT has expended 46.2 percent of its allocated budget for FY18. And, collected 46.1 percent in revenues. The current assessment is that JAUNT’s finances will remain balanced for FY18, with expected surplus in agency revenue to cover capital and other local match expenses for FY19.

Expenses – Increase of 6% compared to FY17 – (\$3,342,256 for FY18 vs \$3,151,934 for FY17)
 Revenues – Decrease of 4% compared to FY17 - (\$3,471,425 for FY18 vs \$3,333,740 for FY17)

Additional details of service and financial performance, as well as a three-year comparison, is provided on the attached “JAUNT Regional Service Report.”

Financial Status Summary

	Budget	YTD	Target %	Actual %
Operating Expenses				
Salaries and Wages	\$3,617,791	\$1,664,548		46.0%
Fringe Benefits	\$1,351,280	\$571,538		42.3%
Motor Fuels and Lubricants	\$538,667	\$238,434		44.3%
Vehicle Parts	\$55,000	\$19,595		35.6%
Insurance & Bonding	\$275,000	\$124,356		45.2%
Professional Services	\$78,000	\$65,836		84.4%
Other Operating Expenses	\$220,500	\$138,455		62.8%
Total Operating Expenses	\$6,136,238	\$2,822,761	50.0%	46.0%
Administrative Expenses				
Salaries and Wages	\$802,748	\$341,646		42.6%
Fringe Benefits	\$210,580	\$90,026		42.8%
Other Admin Expenses	\$81,600	\$87,824		107.6%
Total Admin Expenses	\$1,094,928	\$519,495	50.0%	47.4%
Total Expenses	\$7,231,166	\$3,342,256	50.0%	46.2%
	Budget	YTD		
Rural Fare Revenues	\$371,083	\$123,969	50.0%	33.4%
Urban Fare Revenues	\$188,252	\$83,665	50.0%	44.4%
Agency Revenues	\$890,051	\$298,434	50.0%	33.5%
Federal Revenues	\$1,666,441	\$780,619	50.0%	46.8%
State Revenues	\$946,278	\$473,139		
Local Revenues	\$3,167,828	\$1,573,914		
Total Revenues	\$7,229,934	\$3,333,740	50.0%	46.1%