

## FY18 Financial Performance Overview

JAUNT has expended 54 percent of its allocated budget for FY18. And, collected 53.9 percent in revenues. This is largely due to the drop of agency revenue (which have dropped approx. \$278,887 YTD), combined with a decrease in service efficiency performance (which has dropped 12% since its highest in September and 5% since the beginning of the fiscal year).

**Expenses – Increase of 8% compared to FY17 (FY18 - \$3,907,413 vs FY17 - \$3,607,320)**  
**Revenues – Decrease of 3% compared to FY17 (FY18 - \$3,898,897 vs FY17 - \$4,026,701)**

*Additional details of service and financial performance, as well as a three-year comparison, is provided on the attached “JAUNT Regional Service Report.”*

### Financial Status Summary

|                                | Budget             | YTD                | Actual % | Target % |
|--------------------------------|--------------------|--------------------|----------|----------|
| <b>Operating Expenses</b>      |                    |                    |          |          |
| Salaries and Wages             | \$3,617,791        | \$1,941,960        | 53.7%    |          |
| Fringe Benefits                | \$1,351,280        | \$670,712          | 49.6%    |          |
| Motor Fuels and Lubricants     | \$538,667          | \$280,793          | 52.1%    |          |
| Vehicle Parts                  | \$55,000           | \$24,003           | 43.6%    |          |
| Insurance & Bonding            | \$275,000          | \$144,342          | 52.5%    |          |
| Professional Services          | \$78,000           | \$90,584           | 116.1%   |          |
| Other Operating Expenses       | \$220,500          | \$145,281          | 65.9%    |          |
| Total Operating Expenses       | \$6,136,238        | \$3,297,675        | 53.7%    | 58.3%    |
| <b>Administrative Expenses</b> |                    |                    |          |          |
| Salaries and Wages             | \$802,748          | \$402,290          | 50.1%    |          |
| Fringe Benefits                | \$210,580          | \$106,679          | 50.7%    |          |
| Other Admin Expenses           | \$81,600           | \$100,768          | 123.5%   |          |
| Total Admin Expenses           | \$1,094,928        | \$609,737          | 55.7%    | 58.3%    |
| <b>Total Operating Expense</b> | <b>\$7,231,166</b> | <b>\$3,907,413</b> | 54.0%    | 58.3%    |

|                                | Budget             | YTD                |       |       |
|--------------------------------|--------------------|--------------------|-------|-------|
| Rural Fare Revenues            | \$371,083          | \$147,638          | 39.8% | 58.3% |
| Urban Fare Revenues            | \$188,252          | \$96,901           | 51.5% | 58.3% |
| Agency Revenues                | \$909,690          | \$357,308          | 39.3% | 58.3% |
| Federal Revenues               | \$1,670,632        | \$910,336          | 54.5% | 58.3% |
| State Revenues                 | \$946,278          | \$551,995.50       |       |       |
| Local Revenues                 | \$3,145,231        | \$1,834,718        |       |       |
| <b>Total Operating Revenue</b> | <b>\$7,231,166</b> | <b>\$3,898,897</b> | 53.9% | 58.3% |