



JAUNT, Inc.
104 Keystone Place
Charlottesville, VA 22902-6200

Resolution# 2018061305

**Resolution of Amending
the JAUNT Fixed Asset Capitalization Policy**

WHEREAS, JAUNT seeks to apply generally accepted accounting principles to its financial transactions and records; and

WHEREAS, the existing Fixed Asset Capitalization Policy identifies a capitalization threshold for fixed assets at \$500 or more in value; and

WHEREAS, Current acceptable accounting principles recommend a fixed asset capitalization threshold of \$5,000 or more in value; and

WHEREAS, staff requests that the Fixed Asset Capitalization Policy be amended to reflect a threshold of \$5,000 or more in value and be effective July 1, 2017 to reflect transactions for the FY18 fiscal period;

NOW, THEREFORE, the JAUNT Board of Directors hereby amends to the Fixed Asset Capitalization Policy to reflect a new threshold of \$5,000 or more.

J. Randolph Parker, *President*