

FY18 Financial Performance Overview

JAUNT has performed 78 percent of its allocated budget for FY18 and collected 78.1 percent of the budgeted revenues. JAUNT projects to have sufficient funds by the end of the year to cover FY19's capital investments and to maintain its 10% unassigned fund balance for operating and capital reserve.

Expenses – Increase of 11% compared to FY17 (FY18 - \$5,685,740 vs FY17 - \$5,078,622)
Revenues – Decrease of .2% compared to FY17 (FY18 - \$5,691,478 vs FY17 - \$5,703,585)

Financial Status Summary

	Budget	YTD	Actual %	Target %
Operating Expenses			%	%
Salaries and Benefits	\$3,799,539	\$3,004,301	79.1%	
Fringe Benefits	\$1,423,125	\$1,007,291	70.8%	
Motor Fuels and Lubricants	\$538,667	\$406,737	75.5%	
Vehicle Parts	\$104,100	\$73,518	70.6%	
Insurance & Bonding	\$248,900	\$210,232	84.5%	
Professional Services	\$158,400	\$130,152	82.2%	
Other Operating Expenses	\$210,000	\$171,282	81.6%	
Total Operating Expenses	\$6,482,731	\$5,003,512	77.2%	83.3%
Administrative Expenses				
Salaries and Benefits	\$492,000	\$420,713	85.5%	
Fringe Benefits	\$135,435	\$113,692	83.9%	
Other Admin Expenses	\$181,000	\$147,823	81.7%	
Total Admin Expenses	\$808,435	\$682,228	84.4%	83.3%
Total Operating Expense	\$7,291,166	\$5,685,740	78.0%	83.3%

	Budget	YTD	Actual %	Target %
Rural Fare Revenues	\$371,083	\$214,528	57.8%	83.3%
ADA Fare Revenues	\$188,252	\$136,951	72.7%	83.3%
Agency Revenues	\$935,439	\$519,736	55.6%	83.3%
Federal Revenues	\$1,674,884	\$1,387,554	82.8%	83.3%
State Revenues	\$946,278	\$788,133	83.3%	
Local Revenues	\$3,175,230	\$2,644,575	83.3%	
Total Operating Revenue	\$7,291,166	\$5,691,478	78.1%	83.3%